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KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA



NATIONAL SENIOR CERTIFICATE

GRADE 10

ACCOUNTING

MARCH 2022

COMMON TEST



MARKS: 100

TIME : 1 ½ Hours

N.B: This question paper consists of 6 pages and special answer booklet of 5 pages.

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INSTRUCTIONS AND INFORMATION

1. You are provided with a question paper and an ANSWER BOOK.

2. This question paper comprises of FOUR compulsory questions.
   Answer ALL the questions.

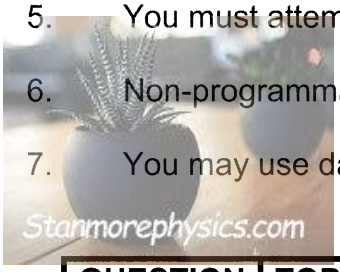
3. Use the format provided in the answer book in order to reflect your answers.
   DO NOT WRITE ON SHADED AREAS OF THE ANSWERBOOK.

4. Where applicable-workings must be shown in order to achieve part-marks.

5. You must attempt to comply with the suggested time allocation guide.

6. Non-programmable calculators may be used.

7. You may use dark pencil or blue/black ink to answer the questions.



QUESTION	TOPICS	MARKS	MINUTES
1	Analysis of Transactions in the Accounting Equation	29	26
2	Cash Journals: Cash Receipts Journal and Cash Payments Journal	30	27
3	Debtors Ledger, Ethics and Internal Controls	21	19
4	Basic Concepts, Problem Solving , Ethics and Internal Control	20	18
TOTAL		**100**	**90**

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QUESTION 1 **(29 Marks; 26 Minutes)**

ANALYSIS OF TRANSACTIONS

You are provided with information relating to Baxter Traders a business owned by Muzi Gumbi for the month of February 2022.

REQUIRED:

Analyse the following transactions according to the columns provided. Assume that the bank balance is favourable at all times.

Example: Charged our debtor, H.Ngema , R 52 interest on his overdue account.

General Ledger				Accounting Equation		
No.	**Account debited**	**Account Credited**	**Amount**	**A=**	**O +**	**L**
e.g.	Debtors control	Interest on overdue account	52	+	+	0

Transactions:

1. Paid for Telephone via EFT No. 235 to Telecom for R 950, R450 is for the owners son cellphone contract. (TWO ENTRIES).

2. Received an EFT from a Tenant B.Parker for the monthly Rent R 3 000.

3. Goods sold on credit to S.Mlotshwa for R 8 000 cost price R 5 800.(TWO ENTRIES)

4. Made an EFT to SUPOTA Bank for the payment of the loan R 11 500, R 1 500 was for the interest on loan for the month of February 2022. (TWO ENTRIES)

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QUESTION 2 **(30 Marks; 27 Minutes)**

JOURNALS

Use the following transactions to complete the Journals of Sechaba Stores, a business that sells drinks for a month of March 2022.

REQUIRED:

2.1. Cash Receipts Journal (CRJ) (13)

2.2. Cash Payments Journal (CPJ) (17)

N.B: DO NOT CAST OFF THE JOURNALS

Extract of Transactions For the Month of March 2022:

3 Goods sold for cash according to CRT the cost price of the goods was R 5 000. These goods were sold at a mark-up of 60% on cost.

The bank statement received from Mpandla Bank reflected R 7 000 for an EFT made by a debtor Tira Sibiya in payment of his account after allowing R 550 discount.

7 EFT no.123 of R 48 850 was issued to Snethe Traders for the following items bought for cash
- Trading stock R 35 000 less 4% trade discount
- Stationery for the owners children R 2 750
- Office computer R ????

14 Paid uPhongolo Municipality for Water and Electricity via EFT no.128 R 3 450.

15 Received an EFT from Mshengu Bank in Respect of the Fixed Deposit of R 80 000 that matures today together with interest of R 7 500 for the period.

28 The bank statement received from Mshengu Bank for February 2022 reflected the following:
- Cash handling fees, R 295
- Cash deposit fees, R 334
- Service fees, R 891
- Interest on bank overdraft, R 1 100

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QUESTION 3 (21 marks; 19 minutes)

DEBTORS' LEDGER , INTERNAL CONTROLS AND ETHICS

The following information was extracted from the accounting records of Bhonywana Traders on February 2022.

Required:

3.1 Prepare the Debtors' Ledger account of Themba Mbhele for February 2022. (17)

3.2 Provide TWO points of advice to Bhonywana Traders to ensure that customers pay their accounts on time. (4)

Information:

A	**traders allow its debtors to settle their accounts in 30 days. No discount is granted for early payments**	
B	**Transactions for February 2022**	**Amount**
1	Balance owed on 1 February	23 700
5	Issued invoice no 401 to Themba Mbhele for goods sold less 4% trade discount	10 000
15	Issued receipt no 210 to Themba Mbhele for payment of account	21 750
17	Issued credit note No.260 for goods returned by Themba Mbhele	4 600
25	Issued invoice no 415 to Themba Mbhele for goods sold	3 500
28	Issued receipt no 226 to Themba Mbhele in settlement of his account to date a discount of R150 was allowed	?

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QUESTION 4 **(20 Marks; 18 Minutes)**

BASIC CONCEPTS, PROBLEM SOLVING, INTERNAL CONTROL AND ETHICS

Mseshi Xaba runs a business that sells school tracksuits in three high schools in Ulundi. There are three different sales persons in each school namely Mbuyazi, Gumede and Mashaba. He is concerned about control over these tracksuits.

REQUIRED:

4.1. Match the accounting concepts in column A with examples in column B. (5)
(Write only letter to the question numbers (4.1.1 to 4.1.5) in the ANSWER BOOK.

COLUMN A	COLUMN B
4.1.1 Business entity rule	A. Damages payable to a client will be finalized next year. An estimated amount of R25 000 is recorded this year.
4.1.2 Historical Cost	B. An owner owes his sister R2 000 for costs incurred on holiday. This is not recorded in the business books.
4.1.3 Going Concern	C. In every sale transaction sales are matched with cost of sales to realize profit.
4.1.4 Matching Principle	D. Financial statements reflecting that the business will survive in the near future.
4.1.5 Prudence	E. Land and buildings are shown in the financial statements as R5 million even though the property is worth R12 million.

4.2. Mseshi Xaba is experiencing a different problem concerning each of his sales persons.
- State a different problem for each sales person or school. (Quote figures to support your answer) (9)
- Give a suitable solution to each problem. (6)

INFORMATION FOR MARCH 2022

NAME OF THE SCHOOL	**SOZAMA**	**BAMBANANI**	**INTONGA**
NAME OF SALES PERSON	**MBUYAZI**	**GUMEDE**	**MASHABA**
Number of items available to be sold	250 Tracksuits	450 Tracksuits	150 Tracksuits
Number of items sold @ R 200 each	225 Tracksuits	350 Tracksuits	40 Tracksuits
Number of items unsold the end of the month	25 Tracksuits	90 Tracksuits	110 Tracksuits
Cash received from each person	R 35 000	R 70 000	R 8 000
Salary paid to each sales person	R 2 500	R 2 500	R 2 500

TOTAL MARKS: 100

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EDUCATION
REPUBLIC OF SOUTH AFRICA

ACCOUNTING

SPECIAL ANSWER BOOK

MARCH 2022

COMMON TEST

NATIONAL SENIOR CERTIFICATE

GRADE 10

Name:_____ Grade:_____

Question	Topic	Learners Mark	Moderators Mark
1	Analysis of Transactions		
2	Journals		
3	Debtors Ledger and Controls		
4	Problem Solving and Concepts		
	TOTAL		

N.B. This special answer booklet consists of 5 pages.

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QUESTION 1

General Ledger				Accounting Equation		
No.	Account Debited	Account Credited	Amount	A=	O	+ L
1.						
		Bank	450			
2.	Bank		3 000			
3.			8 000			
			5 800			
4.		Bank				
			1 500			

29

29

QUESTION 2

2.1. CASH RECIEPTS JOURNAL SECHABA STORES FOR MARCH 2022

Doc	Day	Details	Fol	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control Receipts	Discount allowed	Sundry Accounts		
										Amount	Fol	Details

13

2.2. CASH PAYMENTS JOURNAL OF SECHABA STORES FOR MARCH 2022

Doc	Day	Details	Fol	Bank	Trading stock	Debtors Control	Creditors Control Payments	Discount received	Sundry Accounts		
									Amount	Fol	Details

17

30

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QUESTION 3

3.1		DEBTORS' LEDGER OF BHONYWANA TRADERS				
		THEMBA MBHELE				
Date		**Details**	**Fol**	**Dr**	**Cr**	**Balance**
Feb	**1**	**Balance**	**b/d**			

17

3.2	Provide TWO points of advice to Bhonywana Traders to ensure that customers pay their account on time.
	Any two points

4

21



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QUESTION 4

4.1. MATCHING

4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	



5

4.2. PROBLEM SOLVING

4.2.1. Mseshi Xaba is experiencing a different problem concerning each of his sales persons.

- **State a different problem for each sales person or school. (Quote figures to support your answer)** **(9)**
- **Give a suitable solution to each problem.** **(6)**

	Problem with figures	Advice
SOZAMA (MBUYAZI)		
BAMBANANI (GUMEDE)		
INTONGA (MASHABA)		

15

20

TOTAL MARKS: 100

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GRADE 10

ACCOUNTING

MARKING GUIDELINE

MARCH 2022

COMMON TEST

1. Penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item. No double penalty applied.
2. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect.
3. Where penalties are applied, the marks for that section of the question cannot be a final negative.
4. Indicate with code F for Foreign items.

This marking guideline consists of 5 pages.

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QUESTION 1

General Ledger				Accounting Equation		
No.	**Account debited**	**Account Credited**	**Amount**	**A=**	**O**	**+ L**
1.	Telephone✓	Bank ✓	500✓✓	-✓	-✓	0
	Drawings ✓	**Bank**	**450**	-✓	-✓	0
2.	**Bank**	Rent Income✓	**3 000**	+✓	+✓	0
3.	Debtors Control✓	Sales✓	**8 000**	+✓	+✓	0
	Cost of Sales✓	Trading Stock✓	**5 800**	-✓	-✓	0
4.	Loan ✓	**Bank**	10 000✓✓	-✓	0	-✓
	Interest on Loan✓	Bank✓	**1 500**	-✓	-✓	0

Foreign entries -1 per line if a learner has entered in all 3 columns in the accounting equation
Learner must earn a mark in the line where penalty is applied

29
29

29
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QUESTION 2

2.1. CASH RECIEPTS JOURNAL OF SECHABA STORES FOR MARCH 2022

Doc	Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control Receipts	Discount allowed	Sundry Accounts	
									Amount	Details
CRT	03	Cash Sales	✓8 000		✓✓8 000	✓ 5000				
B/S		Tira Sibiya	✓7 000	✓15 000			✓7 000	✓550		
B/S	15	Mshengu Bank	87 500	✓87 500					✓80 000	Fixed deposit✓
									✓7 500	Interest on Fixed Deposit✓

13
13

2.2. CASH PAYMENTS JOURNAL OF SECHABA STORES FOR MARCH 2022

EFT	Day	Details	Fol	Bank	Trading stock	Equipment	Creditors Control Payments	Discount received	Sundry Accounts	
									Amount	Details
123	07	Snethe Traders		✓48 850	✓✓33 600	✓✓12 500			✓2 750	Drawings✓
128	14	uPhongolo Mun.		✓3 450					✓3 450	Water and Electricity✓
B/S	28	Mshengu Bank		✓1 520					✓✓1 520	Bank Charges✓
		Mshengu Bank		✓1 100					✓1 100	Interest on Overdraft✓

-1 penalty for poor presentation if Documents Numbers are not shown – Max 1

17
17

30
30

QUESTION 3

3.1		DEBTORS' LEDGER OF BHONYWANA TRADERS				
		THEMBA MBHELE				
Date		**Details**	**Fol**	**Dr**	**Cr**	**Balance**
Feb	**1**	**Balance**	**b/d**			**✓23 700**
	5	Invoice 401	DJ	✓✓9 600		☑33 300 operation
	15	Receipt 210	CRJ		✓21 750	☑11 550 operation
	17	Credit Note 260	DAJ		✓4 600	☑6 950 operation
	25	Invoice 415	DJ	✓3 500		☑10 450 operation
	28	Receipt 226	CRJ		✓✓10 300	☑150 operation
		Discount Allowed✓	CRJ		✓150	☑✓✓0 operation

17
17

3.2	**Provide TWO points of advice to Bhonywana Traders to ensure that customers pay their account on time.**
	Any two points ✓✓ ✓✓ • Grant discount on early or prompt payments • Charge interest on overdue accounts • Send reminders

4
4

21
21

QUESTION 4

4.1. MATCHING

4.1.1	**B**✓
4.1.2	**E**✓
4.1.3	**D**✓
4.1.4	**C**✓
4.1.5	**A**✓



5
5

4.2. PROBLEM SOLVING

4.2.1. Mseshi Xaba is experiencing a different problem concerning each of his sales persons.

Mark correct advice even if the problem is incorrect
Award marks for figure, if only correct figure provided

	Problem ✓ with figures ✓✓	**Advice✓✓**
SOZAMA (MBUYAZI)	(225 x R200) (R45 000 – R 35 000) • R10 000 cash is missing OR • R 10 000 is stolen	• Encourage customers to use EFT • Division of Duties
BAMBANANI (GUMEDE)	(450 – 350) (100 – 90) • 10 Tracksuits missing OR • 10 Tracksuits stolen	• Count stock more regular • Buy in small quantities
INTONGA (MASHABA)	• 110 Tracksuit unsold/on hand OR • Too much stock on hand 110 • Few Tracksuits sold only 40	• Reduce the selling price • Advertise more regular • Buy as per orders received

15
15

20
20

TOTAL MARKS: 100

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