GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

NOVEMBER 2021

GRADE 9

MARKING GUIDELINES

ECONOMIC AND MANAGEMENT SCIENCES
PAPER 1: FINANCIAL LITERACY

EXEMPLAR

7 pages

MARKING GUIDELINES	ECONOMIC AND MANAGEMENT SCIENCES (Paper 1) GRADE 9

SECTION A

QUESTION 1

1.1 **MULTIPLE CHOICE QUESTIONS**

1.1.1	B ✓ ✓	
1.1.2	C ✓ ✓	
1.1.3	A ✓ ✓	
1.1.4	C ✓ ✓	
1.1.5	C ✓ ✓	**10**

1.2 **COMPLETE THE SENTENCES**

1.2.1	Debtors' List ✓	
1.2.2	debited ✓	
1.2.3	drawings ✓	
1.2.4	Cash Receipts Journal ✓	
1.2.5	transaction ✓	**5**

1.3 **MATCHING ITEMS**

1.3.1	B ✓	
1.3.2	G ✓	
1.3.3	F ✓	
1.3.4	D ✓	
1.3.5	A ✓	**5**

TOTAL SECTION A: 20

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SECTION B: FINANCIAL LITERACY

QUESTION 2: ACCOUNTING EQUATION

Analyse the following transactions and show the effect each one has on the accounting equation.

No.	Source document	Assets =	Owner's Equity	+ Liabilities
2.1.1	Cheque counterfoil ✓	- 5 200 ✓ + 5 200 ✓	0	0
2.1.2	Original invoice ✓	+ 6 800 ✓	0	+ 6 800✓
2.1.3	Duplicate Receipt ✓	+ 1200 ✓	+ 1 200 ✓	0

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QUESTION 3: JOURNALS

3.1 Cash Receipts Journal of Tackle and Bait for October 2021 CRJ10

Doc no.	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of Sales	Debtors' Control	Sundry Accounts		
									Amount	Fol.	Details
CRR	7	Sales ✓		4 000	4 000	4 000 ✓	3 200 ✓				
231	29	Fishing Club		1 000	1 000				1 000		Donation ✓
232	31	K. Clark		4 800				4 800 ✓			
		Sales		3 200	8 000 ✓✓	3 200	2 560				

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3.2 Cash Payments Journal of Tackle and Bait for October 2021 CPJ10

Doc no.	Day	Name of Payee	Fol.	Bank	Trading Stock	Wages	Creditors' Control	Sundry Accounts		
								Amount	Fol.	Details
084	12	Cash ✓		1 000		1 000 ✓				
086	26	Big Boss Traders		5 000 ✓	2 000 ✓			3 000		Equipment ✓

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3.3 Debtors' Journal of Tackle and Bait for October 2021 DJ10

Doc no.	Day	Details	Fol.	Sales	Cost of Sales
52	19	K. Clark		4 800 ✓	3 840 ✓

(2)

3.4 Creditors' Journal of Tackle and Bait for October 2021 CJ10

Doc no.	Day	Details	Fol.	Creditors' Control	Stationery	Trading Stock	Sundry Accounts		
							Amount	Fol.	Details
89	15	The Big Fish		8 800		8 800✓			
90	24	Pentia Stationers		2 120	2 120 ✓				

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QUESTION 4: LEDGERS

GENERAL LEDGER OF NOBU TRADERS
Balance Sheet Accounts Section

Dr **Debtors' Control** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2021 May	1	Balance	b/d	52 000 ✓	2021 May	31	Bank ✓	CRJ	20 120✓
	31	Sales ✓	DJ	32 600✓			Balance ✓	c/d	64 480 ✓✓
				84 600					84 600
2021 June ✓	1	Balance	b/d	64 480 ✓					

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QUESTION 5: TRIAL BALANCE

Trial Balance of Craydon Party Supplies ✓ **on 30 November 2021.**

Balance sheet accounts section	**Fol.**	**Debit**	**Credit**
Capital	B1		40 655 ✓✓
Drawings	B2	2 550✓	
Equipment	B3	14 000✓	
Trading stock	B4	9 560✓	
Bank	B5	20 559✓	
Creditors' Control	B6		2 000✓
Nominal accounts section			
Sales	N1		18 300✓
Cost of sales	N2	12 200✓✓	
Rent income	N3		1 200✓
Wages	N4	2 345✓	
Stationery	N5	521✓	
Telephone	N6	420✓	
		62 155	62 155

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TOTAL SECTION B: 50

TOTAL: 70