GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

# PROVINCIAL EXAMINATION

# JUNE 2024

# GRADE 9

## ECONOMIC AND MANAGEMENT SCIENCES: THE ECONOMY AND ENTREPRENEURSHIP

## (PAPER 2)

**TIME: 1 hour**

**MARKS: 50**

**7 pages + a 6-page answer book**

## INSTRUCTIONS AND INFORMATION

1. This question paper consists of Sections A, B and C based on the prescribed content framework in the CAPS Amendment Document and RATP.

**SECTION A: ALL TOPICS**

| | | |
|---|---|---|
| QUESTION 1.1: | Matching items | (5) |
| QUESTION 1.2: | Fill in the missing word | (5) |
| | | **[10]** |

**SECTION B: THE ECONOMY**

| | | |
|---|---|---|
| QUESTION 2: | Economic Systems | (7) |
| QUESTION 3: | Circular Flow | (5) |
| QUESTION 4: | Price Theory | (8) |
| | | **[20]** |

**SECTION C: ENTREPRENEURSHIP**

| | | |
|---|---|---|
| QUESTION 5: | Sectors of the economy | (20) |
| | | **[20]** |

2. ALL questions are compulsory.

3. Answer ALL the questions in the ANSWER BOOK provided.

4. Write neatly and legibly.

## SECTION A: ALL TOPICS

## QUESTION 1

### 1.1 MATCHING ITEMS

Choose a term in Column B that matches a description in Column A. Write only the letter (A – G) next to the question numbers (1.1.1 to 1.1.5) in your ANSWER BOOK e.g. 1.1.6 F.

| COLUMN A | | COLUMN B | |
|---|---|---|---|
| 1.1.1 | A point where the quantity and price of the demand and supply are equal. | A | Globalisation |
| 1.1.2 | The quantity that consumers are willing to buy at a certain price. | B | Planned economy |
| 1.1.3 | Free trade of exports and imports with foreign countries. | C | Demand |
| 1.1.4 | Total value of goods and services produced within a country within a certain period. | D | Equilibrium |
| 1.1.5 | A system where the government makes all decisions. | E | GDP |

(5 x 1) **[5]**

### 1.2 FILL IN THE MISSING WORDS

For each of the statements below, fill in the missing word/s. Write only the correct word/s next to the question number in your ANSWER BOOK e.g. 1.2.6 goods.

1.2.1 The … system is the economic system used in South Africa. (1)

1.2.2 The … sector contributes the most to the economy. (1)

1.2.3 Mass production and specialisation is found in the … sector of the economy. (1)

1.2.4 The sector that has largely unskilled workers with a few semi-skilled workers with overseeing roles is called the … (1)

1.2.5 The continuous flow of goods and services between different participants in the economy is called the … (1)

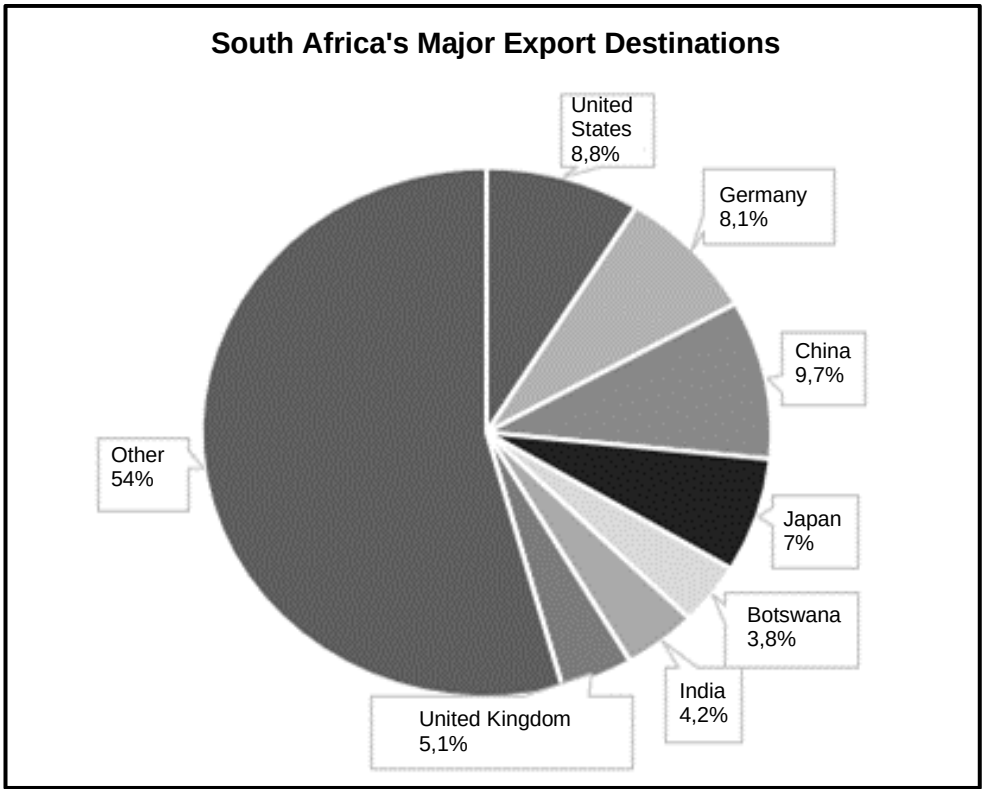
**[5]**

**TOTAL SECTION A: 10**

## SECTION B: THE ECONOMY

## QUESTION 2: ECONOMIC SYSTEMS

Study the following diagram on the South African exports and answer the questions that follow.




**[Adapted from https://cdn.britannica.com/88/184988-049-98E63C9E.jpg]**

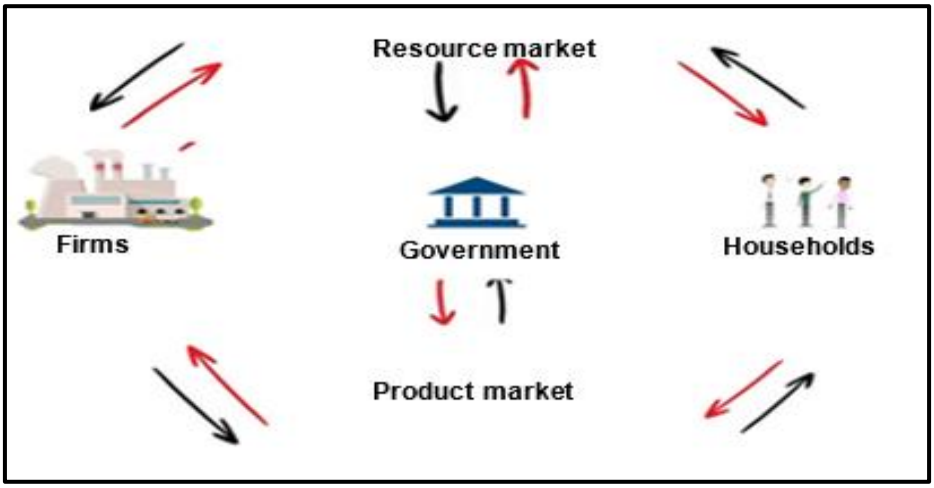
2.1 Define the term *globalisation*. (2)

2.2 Which country is South Africa's largest trading partner? (2)

2.3 Discuss the impact of technological innovation and globalisation on the types of goods and services that are exported by South Africa. Give ONE point with an example. (3)
**[7]**

## QUESTION 3: CIRCULAR FLOW

Study the following circular flow diagram and answer the questions that follow.




**[Examiner's own sketch]**

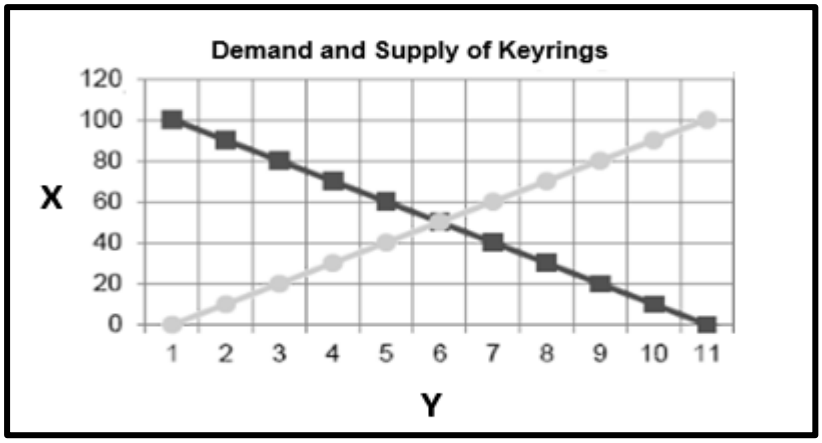
3.1 What is another word for "resource market"? (1)

3.2 Discuss the different flows between the households and businesses in the circular flow of a closed economy. (2)

3.3 Mention TWO types of direct tax that is collected by government. (2)
**[5]**

## QUESTION 4: PRICE THEORY

Study the following demand and supply curve model and answer the questions that follow.




4.1 Name the vertical axis or x-axis. (1)

4.2 Name the horizontal axis or y-axis. (1)

4.3 How many keyrings are consumers willing to buy at a cost of R20 per keyring? (2)

4.4 Identify the equilibrium price. (2)

4.5 What is the equilibrium quantity? (2)
**[8]**

**TOTAL SECTION B: 20**

## SECTION C: ENTREPRENEURSHIP

## QUESTION 5: SECTORS OF THE ECONOMY

Study the following extract from investec.com on how loadshedding in South Africa is affecting different economic sectors and answer the questions that follow.

**The impact of loadshedding**

According to the latest Reserve Bank estimates, load-shedding had a negative impact of 2,15 on the quarterly GDP in the third quarter of last year, with agriculture, forestry and fishing impacted the most. Estimates for the fourth quarter have not yet been released, but the impact may well be higher, given that loadshedding occurred on all but three days during the final quarter of the year.

Recent news has partially revealed the impact on the economy and specific sectors, especially when stage 5 and 6 loadshedding has been implemented.

**2.1%**
**Negative impact of loadshedding on Q3 2022 GDP**

**[Source: https://www.investec.com/en_za/focus/economy/]**

5.1 Describe the type of jobs or careers that are found in each of the three sectors of the economy and include an example for each. (6)

5.2 Explain *loadshedding* according to your own understanding. (2)

5.3 According to the case study above, the mining, forestry and agricultural sectors are the most highly impacted by loadshedding. Discuss why and how these sectors specifically are mostly affected by loadshedding. (6)

5.4 Study the following pictures and indicate which sector of the economy is represented by each picture.

| | |
|---|---|
|  **Picture 1** |  **Picture 2** |
|  **Picture 3** |  **Picture 4** |
|  **Picture 5** |  **Picture 1** |

(6)

**[Source: https://www.shutterstock.com]**

**TOTAL SECTION C: 20**

**TOTAL: 50**

**END**