GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

GAUTENG DEPARTMENT OF EDUCATION

PROVINCIAL EXAMINATION

NOVEMBER 2021

GRADE 9

ECONOMIC AND MANAGEMENT SCIENCES

THE ECONOMY AND ENTREPRENEURSHIP (PAPER 2)

EXEMPLAR

TIME: 1 hour

MARKS: 80

12 pages

INSTRUCTIONS AND INFORMATION

This question paper consists of Sections A, B and C based on the prescribed content framework in the CAPS amendment document.

SECTION A: ALL TOPICS

QUESTION 1.1:	Multiple Choice	(10)
QUESTION 1.2:	Matching Items	(5)
QUESTION 1.3:	True or False	(5)
		[20]

SECTION B: THE ECONOMY

QUESTION 2:	Economic Systems	(8)
QUESTION 3:	Circular Flow	(12)
QUESTION 4:	Price Theory	(10)
		[30]

SECTION C: ENTREPRENEURSHIP

QUESTION 5:	Sectors of the economy	(8)
QUESTION 6:	Business Functions	(9)
QUESTION 7:	Business Plan	(13)
		[30]

1. All questions are compulsory.

2. Answer all questions in the ANSWER BOOK provided.

3. Write neatly and legibly.

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SECTION A: ALL TOPICS

QUESTION 1

1.1 MULTIPLE CHOICE QUESTIONS

Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A – D) next to the question number (1.1.1 – 1.1.5) in the ANSWER BOOK provided.

1.1.1 A country that does not import from and export to other countries is known as a/an …

A global economy.
B mixed market economy.
C closed economy.
D open economy. (2)

1.1.2 Which of the following factors will increase the supply of goods and services?

A When the price of a product is high
B Using machines to produce goods
C More businesses producing the same product
D All of the above (2)

1.1.3 Which of the following businesses would be categorised in the tertiary sector?

(i) Pick n Pay
(ii) Coca Cola factory
(iii) Nedbank
(iv) Galaxy Gold Mining

A (i) only
B (iv) only
C (i) and (iii)
D All of the above (2)

1.1.4 Trade unions may not …

A offer workers advice and legal services.
B help to settle disputes between employers and employees.
C organise protected strikes.
D force anyone to join a trade union. (2)

1.1.5 Which of the following do not form part of the business functions?

A Planning
B Production
C Purchasing
D Public relations (2)

[10]

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1.2 **MATCHING ITEMS**

Choose a term in Column B that matches a description in Column A. Write only the letter (A – G) next to the question number (1.2.1 – 1.2.5) in your ANSWER BOOK e.g. 1.2.6 H.

COLUMN A		COLUMN B	
1.2.1	The flow of goods and services, money and people between countries.	A	Target market
1.2.2	Details of how the business plans on advertising their product.	B	Strike
1.2.3	Trade unions negotiate workers' rights with employers.	C	Primary Sector
1.2.4	Gives the business positive publicity	D	Globalisation
1.2.5	Plays a big role in the economy of a developing country	E	Collective bargaining
		F	Public relations
		G	Marketing plan

(5 x 1) **[5]**

1.3 **TRUE OR FALSE**

Indicate whether the following statements are TRUE or FALSE. Write only True or False next to the question number in the ANSWER BOOK provided e.g. 1.3.6 True.

1.3.1 The purchasing function aims to find resources at the best prices from the best supplier. (1)

1.3.2 There is a positive relationship between price and demand. (1)

1.3.3 Tertiary sector jobs only require skilled workers and highly qualified professionals. (1)

1.3.4 The economic system of South Africa has a balance between a free market and a planned economy. (1)

1.3.5 The vision statement of a business states what the business aims to achieve in the medium or long term. (1)
[5]

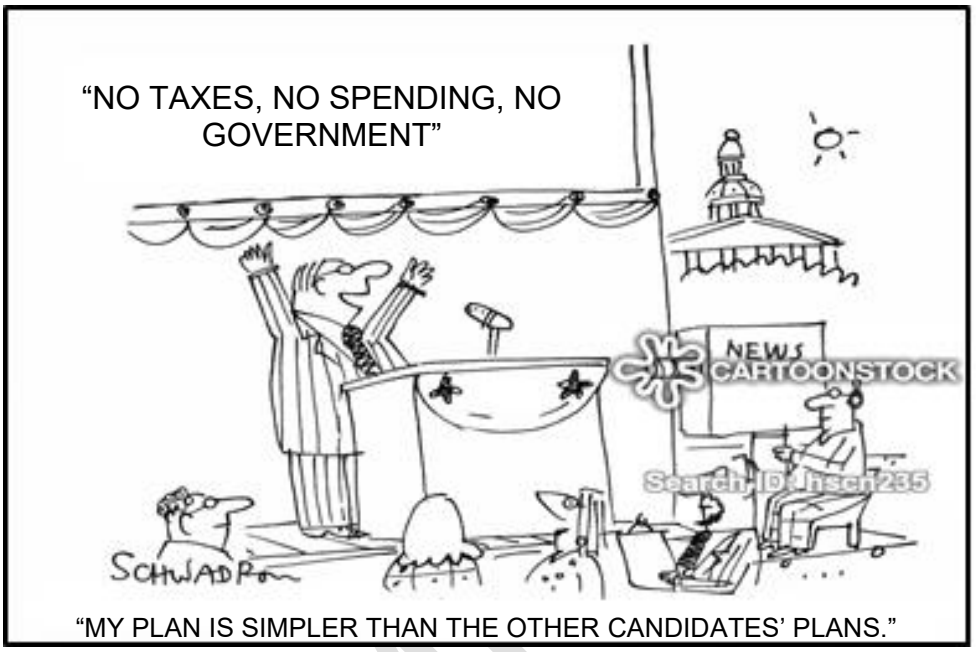
TOTAL SECTION A: [20]

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SECTION B: THE ECONOMY

QUESTION 2: ECONOMIC SYSTEMS

2.1 Refer to the cartoon below and answer the questions that follow.



[Source: Cartoonstock.com 1]

2.1.1 Identify the economic system in the picture above. (1)

2.1.2 Give a reason for your answer in QUESTION 2.1.1. (2)

2.2 Each of the statements below represents an economic system. Classify them according to the table below.

Write the full statement in the correct column in your ANSWER BOOK.

Planned economy	Market economy	Mixed market economy

2.2.1 Creamy Doughnuts' aim is to make a profit.

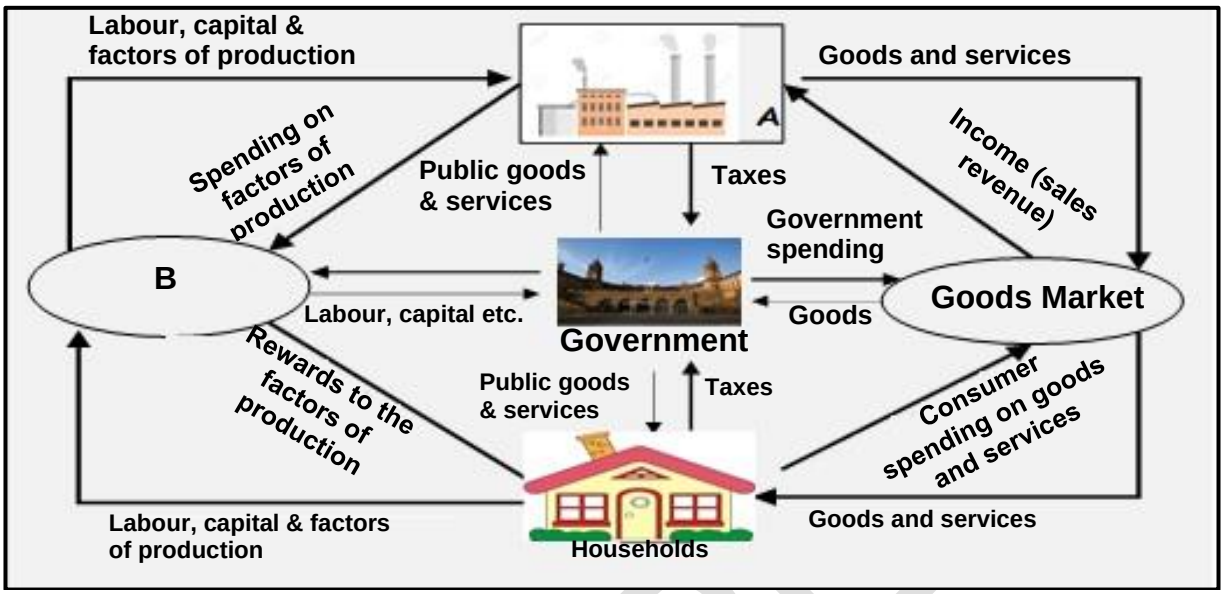
2.2.2 Mr and Mrs Smith are not allowed to own property.

2.2.3 Governments provide and entrepreneurs produce. (3)

2.3 Discuss ONE disadvantage of the globalisation. (2)
[8]

QUESTION 3: CIRCULAR FLOW

Study the following circular flow diagram and then answer the questions that follow.



[Adapted from EMS provincial lesson plans]

3.1 Identify the economic participants labelled **A** and **B** in the above diagram. (2)

3.2 3.2.1 Discuss the role between the government and households as indicated in the diagram above. (2)

3.2.2 Households pay tax to government directly or indirectly.

Give TWO examples of taxes paid by the households to the government. (2)

3.3 Complete the missing information in the table below. Write the answer in the table in your ANSWER BOOK.

Factor of production	Remuneration
Capital	
	Profit
	Rent
Labour	

(4)

3.4 **Your household participates in the circular flow of money and goods and services.**

Formulate a transaction for the flow between the "Goods Market" and the "Household", describing how you or your family participate in the circular flow of the South African economy. (2)

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QUESTION 4: PRICE THEORY

4.1 Define the "Law of Demand". (2)

4.2



[Source: pricecheck.co.za]

Below is a demand and supply schedule for blue disposable masks.

Price (R)	Quantity demanded	Quantity supplied
150	100	900
125	300	700
100	500	500
75	700	300
50	900	100

4.2.1 Use the above schedule to draw a demand and supply curve on the same axis. (Clearly label the axis, curves and equilibrium point.) (5)

4.2.2 Identify the equilibrium price. (1)

4.3 Complete the following sentences by filling in the missing words:

The Law of Supply indicates that if the price increases the quantity supplied will _____. Therefore, there is a _____ relation between price and quantity supplied. (2 x 1) (2)

[10]

TOTAL SECTION B: 30

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SECTION C: ENTREPRENEURSHIP

QUESTION 5: SECTORS OF THE ECONOMY

Study the pictures below before answering the questions that follow.



[www.pinterest.com 1]



[medicalimages.com 1]



[checkers.co.za 1]

5.1 Briefly discuss the interrelationship between the three sectors in the production of fish fingers. (6)

5.2 Explain the word “recycling”, which is an option for the sustainable use of resources. (2)
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QUESTION 6: BUSINESS FUNCTIONS

Read the following extract before answering the questions that follow.

Thabo Dlamini is the owner of Fashion Stars, a large business that sells clothing and accessories to teenagers. The business owns a factory where the items are manufactured and sells their products in a busy shopping mall. The following people are responsible for the following business functions:

- Mary designs the products and controls the quality of the clothing produced.
- Sipho identifies the target market through questionnaires.
- Tasneem provides training to employees and pays wages and salaries.
- John controls the finances of the business.
  Due to a shortage of staff, he has recently been performing the duties of the general manager as well. Thabo would like to officially appoint him in that position.
- Nomsa organises and runs charity events on behalf of the business.
- Komello is responsible for making sure that the valuable assets of the business are physically secured.
- Seema is responsible to make sure there is always enough material available for production to take place.

6.1 Identify the person responsible for each of the following business functions. Write down only the name of the person responsible for the function in your ANSWER BOOK.

6.1.1 Human resource function

6.1.2 Production function

6.1.3 Purchasing function

6.1.4 Marketing function

6.1.5 Risk management function (5)

6.2 Thabo believes that John deserves the position of "General Manager". Motivate why you think he will be suitable for this position. (2)

6.3 Explain ONE aspect of the business that the financial function will be concentrating on. (2)
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QUESTION 7: BUSINESS PLAN

7.1 Refer to the image below.



"An admirable plan, Mr Gribbs, but short on detail"

[***https://sswm.info 1***]

7.1.1 Explain the importance of drawing up a business plan. (2)

7.1.2 Differentiate between a fixed cost and a variable cost and provide an example for each. (4)

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7.2 Read the following case study and answer the questions that follow.

"In the Lab" With Chef Jazzi – A Recipe for Success and Safety during the COVID Crisis

Matthew Hobson - April 6, 2020 – Posted In Entrepreneurship, Leadership



"I just started a culinary business. I cook and sell food at basketball games and at the barber shop in the community," explains Jazzi Pridgen, a 15-year-old high school student from Baltimore.

Chef Jazzi talks about inspiration, challenges, what it takes to be a successful young entrepreneur and what she's doing during the COVID-19 pandemic.

My catering business, Jazzi's Kitchen, is shut down temporarily. I've had to cancel several events, but I'm hopeful things will pick back up soon. I became interested in cooking at a very young age, around nine years old. It was something I always loved doing because of being around it so much. I come from a big family, so we can't eat out every day. Instead, my mom cooks big meals. I finally got to understand that since I'm not really doing anything after school and having no sports practice, why don't I help her out? I've watched and soaked all the knowledge in – and used it.

The hardest thing about running a business at a young age is finding the time to go to school, do sports, and still run the business. I do research and try new recipes. I do a lot of business stuff on the weekends too, such as catering and pop-ups.

I want to expand my business to the fullest. One day, I'd like to own a restaurant or work as a traveling chef.

I may be young, but I'm very reliable. I'm someone you can count on. And when it comes to making your taste buds happy – you'll be more than satisfied! Until then, stay positive, stay home and stay safe.

[Extracted and Adapted from: https://iyfglobal.org/blog/lab-chef-jazzi-recipe-success-and-safety-during-covid-crisis]

7.2.1 Refer to the case study to complete the following SWOT analysis for Chef Jazzi. Provide ONE strength and ONE threat according to the case study.

Strengths: •	**Weaknesses:** • Finding the time to go to school, do sports and run the business.
Opportunities: • She does catering and pop-ups on the weekends to grow her business.	**Threats:** •

(2 x 2) (4)

7.2.2 Suggest what Chef Jazzi can do to turn her weakness into a strength. (2)

7.2.3 Choose the correct answer from within brackets:

Chef Jazzi would like to own a restaurant or work as a travelling chef. This can be classified as a (long-term/short-term) goal. (1)

[13]

TOTAL SECTION C: 30

TOTAL: 80

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END