Western Cape Government

METRO NORTH EDUCATION DISTRICT

SCHOOL-BASED ASSESSMENT

SEPTEMBER EXAMINATION

SPECIAL ANSWER BOOK

ACCOUNTING P2

TASK No.: 6

25 SEPTEMBER 2025

NAME: Gr. 12

SURNAME:

QUESTION	MARKS	MARKS OBTAINED	EDUCATOR	MODERATOR
1	30			
2	40			
3	40			
4	40			
TOTAL	150			

This answer book consists of 12 pages.

QUESTION 1

1.1 BANK RECONCILIATION

1.1.1

Bank Account balance on 31 August 2024:

6

1.1.2 **Bank Reconciliation Statement on 31 August 2024:**

	Debit	Credit
Balance as per Bank statement		
Balance as per Bank account		

6

1.2.1 **CREDITORS' RECONCILIATION**

	Creditors Control	Creditors List
Incorrect balance	**37 050**	**52 800**
i		
ii		
iii		
iv		
v		
vi		

12

Give TWO advantages in support of this suggestion.

1.2.2

TWO valid advantages	
	4
Name ONE procedure the business will have to put into place.	
	2

TOTAL MARKS
30

QUESTION 2

2.1 STOCK VALUATION

2.1.1	
2.1.2	
2.1.3	
2.1.4	

4

2.2.1

WORKINGS	ANSWER

7

Number of units missing	
WORKINGS	**ANSWER**

4

2.2.2

Explain TWO strategies that Nwabisa use to address the problem of customers stealing items.

2

2.2.3

The average stockholding period is 71, 5 days. Explain whether Nwabisa should be concerned about this. Provide ONE point.

2

2.2.4

Calculate the COST OF SALES on sport bags	
WORKINGS	**ANSWER**
COST OF SALES	

5

2.2.5

Nwabisa was confused as to why Cekiso bags sales are better than Mabhala. Provide TWO possible reasons.

4

2.3.1 **VAT**

Calculate the VAT amount payable to SARS on 30 April 2025. NOTE: The given errors and omissions must be taken into account.	
WORKINGS	**ANSWER**

10

2.3.2

Offer ONE point of advice to Chiya and an explanation or reason to support the advice.	
ADVICE	**REASON**

2

TOTAL MARKS
40

QUESTION 3

3.1 CONCEPTS

Choose the correct answer from the words provided within brackets. Write only the answer next to each number.

3.1.1	
3.1.2	
3.1.3	

3

3.2.1

Calculate the cost of the raw materials issued to the factory during the financial year.

7

3.2.2

Calculate the Direct Labour Cost

6

Calculate the Factory Overhead Cost

Factory sundry expenses	**224 775**

5

3.2.3 **PRODUCTION COST STATEMENT ON 28 FEBRUARY 2025**

PRIME COSTS	
TOTAL MANUFACTURING COST	
WORK-IN-PROCESS (OPENING BALANCE)	**75 000**
WORK-IN-PROCESS (CLOSING BALANCE	
TOTAL COST OF PRODUCTION	

10

3.3 COST ACCOUNTING

3.3.1

Calculate the break-even point for the year ended 30 April 2025.

4

3.2.2

Should the business be satisfied with the number of units that they have produced and sold during the current financial year? Explain. Quote figures.

3

3.3.3

Give ONE possible reason for the increase in the direct material cost per unit in the current financial year.

2

TOTAL MARKS
40

QUESTION 4

4.1

NO	Projected Statement of Comprehensive Income for July 2025		Cash Budget for July 2025	
	Income	Expense	Receipt	Payment
Ex.		3 500		3 500
4.1.1				
4.1.2				
4.1.3				

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4.2.1 Complete the Debtor's Collection Schedule for January to March 2025. (Using information, A and B)

DEBTORS' COLLECTION SCHEDULE FOR JAN. – MARCH 2025

MONTHS	CREDIT SALES	JANUARY	FEBR.	MARCH
NOV.	367 500	29 400		
DEC.	735 000	294 000	58 800	
JAN.	504 000	239 400	201 600	
FEBR.	567 000			
MARCH	630 000			

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4.2.2 Calculating the missing amounts indicated by (a) to (e) in the extract of the Cash Budget. (Using information, A – F)

(a) CASH SALES	
(b) LOAN: PHS BANK	

(c) RENT INCOME	
(d) PAYMENTS TO CREDITORS	
(e) ADVERTISING	

17

4.2.3 Marco extracted the following actual and budgeted figures for March 2025.

Comment and quote figures on the:

Cash received from debtors:

Control over delivering expenses:	
	6

TOTAL MARKS

40

TOTAL: 150