education

Department of
Education
FREE STATE PROVINCE

PREPARATORY EXAMINATION

GRADE 12

BUSINESS STUDIES P2

SEPTEMBER 2024

MARKS: 150

TIME: 2 HOURS

This question paper consists of 9 pages.

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INSTRUCTIONS AND INFORMATION

Read the following instructions carefully before answering the questions.

1. This question paper consists of THREE sections and covers TWO main topics.

   SECTION A: Compulsory

   SECTION B: Consists of THREE questions.
   Answer any TWO of the three questions in this section.

   SECTION C: Consists of TWO questions.
   Answer any ONE of the two questions in this section.

2. Read the instructions for each question carefully and take note of what is required.

   Note that ONLY the answers to the first TWO questions selected in SECTION B and the answer to the FIRST question selected in SECTION C will be marked.

3. Number the answers correctly according to the numbering system used in this question paper. NO marks will be awarded for answers that are numbered incorrectly.

4. Except where other instructions are given, answers must be written in full sentences.

5. Use the mark allocation and the nature of each question to determine the length and depth of an answer.

6. Use the table below as a guide for marks and time allocation when answering each question.

SECTION	QUESTION	MARKS	TIME (minutes)
A: Objective-type questions COMPULSORY	**1**	**30**	**20**
B: THREE direct/indirect-type questions CHOICE: Answer any TWO.	**2 3 4**	**40 40 40**	**70**
C: TWO essay-type questions CHOICE: Answer any ONE.	**5 6**	**40 40**	**30**
TOTAL		**150**	**120**

7. Begin the answer to EACH question on a NEW page, e.g. QUESTION 1 – new page, QUESTION 2 – new page.

8. You may use a non-programmable calculator.

9. Write neatly and legibly.

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SECTION A (COMPULSORY)

QUESTION 1

1.1 Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.6 B.

1.1.1 A factor that Keevey Enterprises must consider when making an investment is …

A buildings.
B people.
C inflation rate.
D investors.

1.1.2 In the following company, the past and present directors are held responsible for the debt of the business:

A Fourie Ltd
B Mtemba SOC. Ltd
C Larsons (Pty) Ltd
D Heunis Inc.

1.1.3 Mary used the … leadership theory during a period when her organisation experienced radical changes.

A transactional
B autocratic
C charismatic
D transformational

1.1.4 Businesses must ... as a way to deal with tax evasion.

A form monopolies
B lobby with other businesses
C keep honest and accurate financial records
D create a good working environment

1.1.5 Collen's right to … was violated when his chronic illness was publicly announced at the workplace.

A freedom of speech and expression
B privacy
C security and protection of life
D health care

(5 x 2) (10)

1.2 Complete the following statements by using the word(s) provided in the list below. Write only the word(s) next to the question numbers (1.2.1 to 1.2.5) in the ANSWER BOOK.

public; ethical; nominal group; grievance; management; leadership; Delphi; private; professional; conflict

1.2.1 A lack of communication would cause ... in the workplace.

1.2.2 Sanjo's … behaviour conforms to a set of values that are morally acceptable.

1.2.3 The owners at Luva Logs applied the … technique by inviting a panel of experts to complete a questionnaire.

1.2.4 A … company requires a minimum of three or more directors.

1.2.5 The CEO of Kea Crafters demonstrates … because she is task-oriented in running the business.

(5 x 2) (10)

1.3 Choose a description from COLUMN B that matches a term in COLUMN A. Write only the letter (A–J) next to the question numbers (1.3.1 to 1.3.5) in the ANSWER BOOK, e.g. 1.3.6 K.

COLUMN A	COLUMN B
1.3.1 Excess	A owners' personal assets may be seized to pay for the debt of the business
1.3.2 Limited liability	B amount insurer agrees to pay for damages claimed
1.3.3 Overhead projector	C freedom of speech and expression
1.3.4 Triple bottom line	D presenter uses large paper sheets to convey ideas
1.3.5 Economic right	E owner's personal assets may not be seized to pay for debt of the business
	F broken down into people, products and planet
	G amount insured agrees to pay for damages claimed
	H presenter uses transparencies to convey ideas
	I broken down into people, profit and planet
	J freedom from forced labour

(5 x 2) (10)

TOTAL SECTION A: 30

SECTION B

Answer ANY TWO questions in this section.

NOTE: Clearly indicate the QUESTION NUMBER of each question that you choose. The answer to EACH question must start on a NEW page, e.g. QUESTION 2 on a NEW page, QUESTION 3 on a NEW page.

QUESTION 2: BUSINESS VENTURES

2.1 Name FOUR principles of insurance. (4)

2.2 Outline the difference between the *democratic leadership style* and the *autocratic leadership style*. (4)

2.3 Read the scenario below and answer the questions that follow.

PARSONS WHOLESALERS (PW)

Cecil, the owner of Parsons Wholesalers, uses different visual aids in his presentations. His favourite visual aid allows him to use a special pen to interact with images on the screen.

2.3.1 Identify the visual aid that Cecil uses. Motivate your answer by quoting from the scenario above. (3)

2.3.2 Discuss the impact of the visual aid identified in QUESTION 2.3.1 on Parsons Wholesalers. (6)

2.4 Explain the characteristics of a state-owned company. (6)

2.5 Read the scenario below and answer the questions that follow.

NCALA FOOTWEAR (NF)

At the opening event of Ncala Footwear, one of the employees tripped over building material and broke her ankle. The incident was reported within seven days. The employee received compensation for the injury that she sustained, but the levy paid is the responsibility of the employer.

2.5.1 Identify the type of compulsory insurance that applies to the incident at Ncala Footwear. (2)

2.5.2 Quote THREE characteristics from the scenario of the type of compulsory insurance identified in QUESTION 2.5.1. (3)

2.6 Discuss how capital can contribute to the success or failure of a private company. (6)

2.7 Suggest ways in which the presenter can handle feedback in a non-aggressive and professional manner. (6)

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QUESTION 3: BUSINESS ROLES

3.1 Name FOUR stages of team development. (4)

3.2 Identify the unprofessional business practices that Leather King must deal with in EACH statement below.

3.2.1 Natalie experienced anxiety after unwelcome physical touch from her boss at work. (2)

3.2.2 Muhammad, an employee of Leather King, made a three-hour-long call to his mother during work time. (2)

3.3 Discuss the impact of the force field analysis in solving complex business problems. (6)

3.4 Distinguish between *CSR* and *CSI*. (4)

3.5 Read the scenario below and answer the questions that follow.

DATNOW TRADERS (DT)

Datnow Traders strive to be a successful team. DT ensures that all members take part in decision-making. The experience of other team members is respected. All individual standards are judged to determine if goals are achieved.

3.5.1 Identify TWO criteria for successful team performance applicable to Datnow Traders. Motivate your answer by quoting from the scenario above.

Use the table below as a GUIDE to answer QUESTION 3.5.1.

CRITERIA	MOTIVATION
1.	
2.	

(6)

3.5.2 Explain the characteristics of successful team performance. (4)

3.6 Discuss the impact of CSR on businesses. (6)

3.7 Recommend ways in which businesses can create an environment that promotes creative thinking in the workplace. (6)

[40]

QUESTION 4: MISCELLANEOUS TOPICS

BUSINESS VENTURES

4.1 Give TWO examples of non-insurable risks. (2)

4.2 Outline the difference between *insurance* and *assurance*. (4)

4.3 Identify the form of ownership in EACH of the following statements:

4.3.1 Juan and Ruben decided to combine their capital and start a business where they would have unlimited liability. (2)

4.3.2 Letlotlo Ltd has expanded in such a way, that it is now competing globally. (2)

4.4 Explain factors that must be considered when preparing a presentation. (4)

4.5 Suggest situations in which the Laissez-faire leadership style can be applied. (6)

BUSINESS ROLES

4.6 List any TWO social rights of employees in the workplace. (2)

4.7 Read the scenario below and answer the questions that follow.

CHAKA FURNITURE (CF)

Chaka Furniture always makes sure not to omit key information from their advertisements. They use false tactics to convince customers to buy products. CF reports competitors to ASA if they use unfair practices.

4.7.1 Quote any TWO ways from the scenario in which businesses can deal with unfair advertising in the workplace. (2)

4.7.2 Explain how businesses can apply the King Code principle of accountability to improve ethical business conduct. (4)

4.8 Elaborate on the meaning of problem-solving. (4)

4.9 Advise businesses on ways to deal with the following socio-economic issues:

4.9.1 Poverty (4)

4.9.2 HIV/Aids (4)

[40]

TOTAL SECTION B: 80

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SECTION C

Answer ANY ONE question in this section.

NOTE: Clearly indicate the QUESTION NUMBER of the question chosen. The answer to the question must start on a NEW page, e.g. QUESTION 5 on a NEW page OR QUESTION 6 on a NEW page.

QUESTION 5: BUSINESS VENTURES (INVESTMENT: SECURITIES/ OPPORTUNITIES)

Investors should clearly distinguish between simple interest and compound interest, considering also debentures before making final investment decisions. It is important to remember that there are different types of preference shares. Businesses should seek advice on how unit trusts can impact them before choosing it as an investment form.

Write an essay on investment securities/opportunities in which you include the following aspects:

- Outline the differences between *simple interest* and *compound interest*.
- Explain debentures and their risk factors as a type of investment.
- Discuss any FOUR types of preference shares.
- Advise businesses on the impact of unit trusts.

[40]

QUESTION 6: BUSINESS ROLES (HUMAN RIGHTS, INCLUSIVITY AND ENVIRONMENTAL ISSUES)

Diversity is beneficial to the workplace, where the implication of equality, respect and dignity should be considered. Employers must take responsibility for promoting human health and safety in the workplace, while the business have clear strategies to protect the environment and human health.

Write an essay on human rights, inclusivity and environmental issues in which you include the following aspects:

- Outline the benefits of diversity in the workplace.
- Explain the implication of equality, respect and dignity on businesses.
- Discuss the responsibilities of employers in promoting human health and safety in the workplace.
- Recommend strategies businesses may use to protect the environment and human health.

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TOTAL SECTION C: 40
GRAND TOTAL: 150

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